

October 31, 2022

Mississippi Mills Council The Corporation of the Municipality of Mississippi Mills 3131 Old Perth Road Almonte, ON KOA 1A0

Dear Councillors,

In accordance with its Shareholder Communication Policy, the Board of MRPC has prepared the attached update, covering the quarter ending September 30, 2022, for the Shareholder. The report covers activities and events that the Board believes are material to the continued success of MRPC, and summarizes actual generation performance during the quarter.

The Board intends to provide these updates to the Shareholder after each calendar quarter.

On behalf of the Board:

President

Mississippi River Power Corporation

cc:

MRPC Board

S. Newton, General Manager