

2025 Draft Budget One-Pager Revision 1, October 22, 2024

Assessment	Total Projected Assessed Property Values: \$2,345,609,118	Projected Growth in Assessment Value: \$32.4 million, or 1.4%	Projected Growth (Households): 100
Tax	Additional Municipal tax revenue from growth: \$187,957	1% Tax Increase Equivalent in Revenues: \$118,284	Estimated Supplemental Tax Revenue \$310,823
Total Levy at 0% Tax Increase: \$11,774,862			
Operating & Capital Budget	Total Proposed Operating Expenditures: \$27,636,085	Total Proposed Capital Expenditures: \$12,530,589	Total Proposed Revenue Before Taxation: \$14,638,690
Total Levy Requirement from Taxation: \$13,539,825	Draft Budget Shortfall: \$1,764,963		
Debt	Total Proposed Borrowing / Bank Financing: \$4,534,523	Projected Total Debt: \$27,040,013	Total Annual Payments: \$2,733,275.57
Reserves	Total Proposed Reserve Utilization: \$751,171	Total Projected Reserves Balance: \$13,812,197	