

# Municipality of Mississippi Mills

## 2025 Budget Restatement

### CASH BASIS OF ACCOUNTING:

#### 2025 Tax Supported Budget

Revenues		
Capital	\$	6,583,008
Operating	\$	<u>23,423,444</u>
	\$	<u>30,006,452</u>
Expenditures		
Capital	\$	6,583,008
Operating	\$	<u>23,423,444</u>
	\$	<u>30,006,452</u>
Surplus (Deficit)	\$	<u>-</u>

#### 2025 Rate Supported Budget (Water and Sewer)

Revenues		
Capital	\$	12,507,589
Operating	\$	<u>27,732,989</u>
	\$	<u>40,240,578</u>
Expenditures		
Capital	\$	12,507,589
Operating	\$	<u>27,732,989</u>
	\$	<u>40,240,578</u>
Cash basis surplus/deficit	\$	<u>-</u>

### ACCRUAL BASIS OF ACCOUNTING:

Additions			
Capital Assets	\$	8,724,896	Assets that are not expensed in the year but capitalized and depreciated over time
Principal Paid on Debt	\$	1,576,751	Not considered an expense under accrual accounting but a reduction in a liability
Transfer to Reserves	\$	<u>845,511</u>	Not considered an expense under accrual accounting but an increase in equity
	\$	<u>11,147,158</u>	
Deduct			
Transfer from Reserves	\$	(1,746,035)	Not considered revenue under accrual accounting but a decrease in equity
Proceeds from Debt	\$	(4,038,823)	Not considered revenue under accrual accounting but an increase in a liability
Future Employee Benefit	\$	-	
Amortization	\$	<u>(4,348,897)</u>	Not considered an expense under the cash basis but is one under the accrual basis
	\$	<u>(10,133,754)</u>	
PSAB Surplus (Deficit)	\$	<u>1,013,404</u>	