Municipality of Mississippi Mills Consolidated Statement of Operations

Taxation - residential 10,045,629 10,077,087 9,738,243 - other governments 241,220 238,631 239,096 - garbage collection and local improvements 1,489,910 1,470,520 1,500,625 User charges - sewer and water 3,380,285 3,736,893 3,424,807 - tecreation and culture 555,615 345,623 506,196 - daycare 1,773,700 638,171 1,206,339 - other 224,522 411,569 411,926 Government transfers 1,765,176 2,733,595 2,067,637 Licences and permits 444,400 703,754 639,848 Deferred revenues earned (note 5) 333,939 366,377 376,087 Investment income 125,000 183,843 215,915 Provincial offenses 90,000 19,848 73,441 Other 387,900 472,559 611,389 Net income • Ottawa River Power Corporation		(Note 17)			
REVENUES Taxation - residential - commercial - other governments 10,045,629 - 10,077,087 - 241,220 10,077,087 - 238,631 9,738,243 - 239,086 - 933,056 948,063 - 915,112 User charges - sewer and water - recreation and local improvements 1,498,910 1,470,520 1,500,625 User charges - sewer and water - recreation and culture 3,360,285 3,736,893 3,424,807 - daycare - daycare 1,773,700 638,171 1,206,339 366,377 - other 224,542 411,559 411,926 Deferred revenues earned (note 5) 393,939 386,377 376,087 Incenses and permits 449,400 703,754 639,848 Protincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income - 01024xa River Power Corporation	For the year ended December 31	Budget	2020	2019	
Taxation - residential 10,045,629 10,077,087 9,738,243 - other governments 241,220 236,631 239,096 - garbage collection and local improvements 1,489,910 1,470,520 1,500,625 User charges - sewer and water 3,360,285 3,736,893 3,424,807 - tecreation and culture 555,615 345,623 506,186 - daycare 1,773,700 638,171 1,206,339 - other 224,542 411,569 411,926 Government transfers 1,765,176 2,733,595 2,057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 338,393 366,377 376,087 Investment income 125,000 183,893 215,915 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income • Ottawa River Energy Solutions Inc.		\$	\$	\$	
• commercial 933,056 948,063 915,112 • other governments 241,220 238,631 239,096 • garbage collection and local improvements 1,488,910 1,477,520 1,500,625 User charges • sewer and water 3,360,285 3,736,893 3,424,807 • tecreation and culture 555,615 3345,623 506,196 • daycare 1,773,700 638,171 1,206,339 • other 224,542 411,569 411,926 Deferred revenues earned (note 5) 333,393 386,377 376,087 Incenses and permits 444,400 703,754 639,448 Deferred revenues earned (note 5) 333,393 386,377 376,087 Investment income 125,000 183,819 212,604 Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 9,508 8,872 • Mississipi River Power Corporation 9,508 8,872 • Ottawa River Energy Solutions Inc. 9,508 8,872 • Defored revenues 3,651,719 3,553,268	REVENUES		<		
• other governments 241,220 238,631 239,080 • garbage collection and local improvements 3,360,285 3,736,893 3,424,807 • cercration and culture 555,615 345,623 556,193 • daycare 1,773,700 638,171 1,206,339 • other 224,542 411,566 411,526 Government transfers 1,765,176 2,733,595 2,2057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,819 212,604 Penalties and interest on taxes 245,000 183,819 212,604 Provincial offenses 90,000 18,848 73,441 Other 397,900 472,552 611,389 Net income Ottawa River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 586,274 609,301 <td>Taxation ► residential</td> <td>10,045,629</td> <td>10,077,087</td> <td>9,738,243</td>	Taxation ► residential	10,045,629	10,077,087	9,738,243	
• garbage collection and local improvements 1,498,910 1,470,520 1,500,625 User charges • sever and water 3,360,285 3,736,893 3,424,807 • recreation and culture 555,615 345,623 506,196 • daycare 1,773,700 638,171 1,206,339 • other 224,542 411,559 411,926 Government transfers 1,765,176 2,733,955 2,057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,893 215,915 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Power Corporation 9,508 8,722 Ottawa River Power Corporation 9,508 8,722 Frotection to persons and property 3,651,719 3,533,268 3	▶ commercial	933,056	948,063	915,112	
User charges - sewer and water 3,360,285 3,736,893 3,424,807 - recreation and culture 555,615 345,623 506,196 - daycare 1,773,700 638,171 1,206,339 - other 224,542 411,559 411,926 Government transfers 1,765,176 2,733,595 2,057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,819 212,604 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income Ottawa River Power Corporation 74,852 114,014 - Ottawa River Power Corporation 74,852 114,014 - Ottawa River Power Corporation 74,852 144,014 - Ottawa River Power Corporation 856,274 609,301 TOTAL REVENUES 22,184,372 23,221,036 22,861,452 <	 other governments 	241,220	238,631	239,096	
• recreation and culture 555.615 345.623 506,196 • daycare 1,773,700 638,171 1,206,339 • other 224,542 411,599 2,057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,893 215,915 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,555 611,339 Net income • Ottawa River Power Corporation 74,852 114,014 Net income • Ottawa River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 58,504 1,973,444 1,749,930 Transportation services 7,516,395					
• daycare 1.773.700 638,171 1.206,339 • other 224,542 411,569 411,926 Government transfers 1.765,176 2.733,595 2.057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 333,939 386,377 376,087 Investment income 125,000 183,819 212,604 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 25,038,672 4,704,541 5,391,132 General government 2,056,831 1,973,444 1,749,930	5				
• other 224,542 411,569 411,926 Government transfers 1,765,176 2,733,595 2,057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,819 212,604 Penalties and interest on taxes 245,000 183,893 215,915 Provincial offenses 90,000 19,848 73,441 Other 01tawa River Power Corporation 74,852 114,014 • Ottawa River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 9,508 8,872 • Ottawa River Corporation 9,508 8,449,370 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 5,608,672 4,704,541 5,391,322 General government 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268					
Government transfers 1,765,176 2,733,595 2,057,637 Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,819 212,604 Penalties and interest on taxes 245,000 183,893 215,915 Provincial offenses 30,000 19,844 73,441 Other 397,900 472,559 611,339 Net income • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Power Corporation 74,853 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 2 530,8672 4,704,541 5,391,132 General government 2,056,831 1,973,444 1,749,930 Protection services 2,663,504 1,850,181 2,148,262 Environmental services 3,135,663 2,930,660 <					
Licences and permits 484,400 703,754 639,848 Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,819 212,604 Penalties and interest on taxes 245,000 183,819 212,604 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 9,608 8,872 • Mississippi River Power Corporation 9,508 8,872 • Mississippi River Power Corporation 586,2750 5919,023 Social and government 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719					
Deferred revenues earned (note 5) 393,939 386,377 376,087 Investment income 125,000 183,819 212,604 Penalties and interest on taxes 90,000 193,848 73,441 Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Energy Solutions Inc. 9,508 8,872 • Mississippi River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 536,672 4,704,541 5,391,132 General government 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268 3,413,930 Social and family services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 2,5029,030<					
Investment income 125,000 183,819 212,604 Penalties and interest on taxes 245,000 193,883 215,915 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,339 Net income • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 2 5,308,672 4,704,541 5,391,132 Protection to persons and property 3,651,719 3,553,246 3,449,370 Transportation services 2,663,504 1,850,118 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246					
Penalties and interest on taxes 245,000 183,893 215,915 Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Energy Solutions Inc. 9,508 8,872 • Mississippi River Power Corporation 566,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 5366,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,		•	•		
Provincial offenses 90,000 19,848 73,441 Other 397,900 472,559 611,389 Net income Ottawa River Power Corporation					
Other 397,900 472,559 611,389 Net income • Ottawa River Power Corporation 74,852 114,014 • Ottawa River Energy Solutions Inc. 9,508 8,872 • Mississippi River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES					
Net income Ottawa River Power Corporation 74,852 114,014 • Ottawa River Energy Solutions Inc. 9,508 8,872 • Mississippi River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 2 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,330,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1					
• Ottawa River Energy Solutions Inc. 9,508 8,872 • Mississippi River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 22,134,372 23,221,036 22,861,452 General government 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER 2,240,981 812,903 895,276 Government transfers related to capital 2,502 2,6528 15,500 Deferre					
• Mississippi River Power Corporation 586,274 609,301 TOTAL REVENUES 22,134,372 23,221,036 22,861,452 EXPENSES 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER 2,184,523 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874					
EXPENSES General government 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 2,184,523 4,041,541 3,706,101 1,992,959 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR					
General government 2,056,831 1,973,444 1,749,930 Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874	TOTAL REVENUES	22,134,372	23,221,036	22,861,452	
Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 71,048,191	EXPENSES				
Protection to persons and property 3,651,719 3,553,268 3,449,370 Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 71,048,191	General government	2.056.831	1.973.444	1.749.930	
Transportation services 5,308,672 4,704,541 5,391,132 Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191					
Environmental services 7,516,395 5,882,750 5,919,023 Social and family services 2,663,504 1,850,181 2,148,826 Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 0ther 129,500 26,528 15,500 Contributed assets 2,184,523 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191					
Recreation and cultural services 3,135,663 2,930,660 2,866,105 Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 0ther 129,500 26,528 15,500 Contributed assets 2,184,523 2,184,523 4,041,541 3,706,101 1,992,959 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Environmental services				
Planning and development 696,246 576,694 466,151 TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Social and family services	2,663,504	1,850,181	2,148,826	
TOTAL EXPENSES 25,029,030 21,471,538 21,990,537 NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER (2,894,658) 1,749,498 870,915 OTHER (3,740,981) 812,903 895,276 Government transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 0ther 129,500 26,528 15,500 Contributed assets 2,184,523 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Recreation and cultural services	3,135,663	2,930,660	2,866,105	
NET REVENUES (EXPENDITURES) FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Planning and development	696,246	576,694	466,151	
FROM OPERATIONS (2,894,658) 1,749,498 870,915 OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	TOTAL EXPENSES	25,029,030	21,471,538	21,990,537	
OTHER Grants and transfers related to capital Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191					
Grants and transfers related to capital 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	FROM OPERATIONS	(2,894,658)	1,749,498	870,915	
Deferred revenues earned (note 5) 2,240,981 812,903 895,276 Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	OTHER				
Government transfers 1,671,060 682,147 1,082,183 Other 129,500 26,528 15,500 Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191					
Other Contributed assets 129,500 26,528 2,184,523 15,500 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Deferred revenues earned (note 5)				
Contributed assets 2,184,523 4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Government transfers				
4,041,541 3,706,101 1,992,959 ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191		129,500		15,500	
ANNUAL SURPLUS 1,146,883 5,455,599 2,863,874 MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191	Contributed assets		2,184,523		
MUNICIPAL EQUITY, BEGINNING OF YEAR 73,912,065 73,912,065 71,048,191		4,041,541	3,706,101	1,992,959	
	ANNUAL SURPLUS	1,146,883	5,455,599	2,863,874	
MUNICIPAL EQUITY, END OF YEAR 75,058,948 79,367,664 73,912,065	MUNICIPAL EQUITY, BEGINNING OF YEAR	73,912,065	73,912,065	71,048,191	
MUNICIPAL EQUITY, END OF YEAR 75,058,948 79,367,664 73,912,065					
	MUNICIPAL EQUITY, END OF YEAR	75,058,948	79,367,664	73,912,065	

The accompanying notes are an integral part of these consolidated financial statements.

Municipality of Mississippi Mills Consolidated Statement of Changes in Net Financial Assets (Debt)

For the year ended December 21	(Note 17) Budget	2020	2019
For the year ended December 31	Dudget	2020	2013
	\$	\$	\$
ANNUAL SURPLUS	1,146,883	5,455,599	2,863,874
Amortization of tangible capital assets	3,705,668	3,620,704	3,564,635
Acquisition of tangible capital assets	(8,104,883)	(4,853,436)	(5,466,698)
Disposal of tangible capital assets		104,343	
Acquisition of supplies inventories		(15,192)	5,740
	(4,399,215)	(1,143,581)	(1,896,323)
DECREASE (INCREASE) IN NET DEBT	(3,252,332)	4,312,018	967,551
NET DEBT, BEGINNING OF YEAR	(4,311,116)	(4,311,116)	(5,278,667)
NET FINANCIAL ASSETS (DEBT), END OF YEAR	(7,563,448)	902	(4,311,116)

Municipality of Mississippi Mills Consolidated Statement of Financial Position

December 31	2020	2019
	\$	\$
ASSETS	O	
Financial Assets		
Cash and short term deposits	20,839,012	14,124,378
Taxes receivable (net of allowance of \$94,900)	1,535,639	1,650,867
User charges receivable	583,061	552,797
Accounts receivable (net of allowance of \$11,351)	1,182,633	1,266,583
Inventory for resale Long term receivables (note 7)	18,682 7,534	23,223 11,529
Investment in Ottawa River Power Corporation (note 6)	2,410,052	2,335,200
Investment in Ottawa River Energy Solutions Inc. (note 6)	332,372	322,864
Investment in Mississippi River Power Corporation (note 6)	4,761,392	4,400,118
	31,670,377	24,687,559
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	2,331,601	2,850,647
Prepaid property taxes	1,341,311	1,320,131
Accrued landfill closure and post closure (note 13)	861,179	846,179
Other current liabilities	1,444,034	977,187
Deferred revenues (note 5)	4,602,490	3,637,901
Long term liabilities (note 7)	21,088,860	19,366,630
	31,669,475	28,998,675
NET EINANCIAL ASSETS (DEDT)	902	(4 211 116)
NET FINANCIAL ASSETS (DEBT)	902	(4,311,116)
NON-FINANCIAL ASSETS		
Tangible capital assets (note 15)	79,293,663	78,165,274
Inventories	73,099	57,907
	79,366,762	78,223,181
Contingent Liabilities (note 12)		
MUNICIPAL EQUITY (note 8)	79,367,664	73,912,065

The accompanying notes are an integral part of these consolidated financial statements.

Municipality of Mississippi Mills Five Year Financial Review

(not subject to audit)

				CX.		
December 31	2020	2019	2018	2017	2016	
Population (Statistics Canada)	13,163	13,163	13,163	13,163	13,163	
•	10,100	10,100	10,100	10,100	10,100	
Number of Households (MPAC)	5,979	5,897	5,755	5,654	5,550	
Taxable Assessment (000's) Residential and farm	\$ 1,976,326	\$ 1,862,360	\$ 1,788,497	\$ 1,691,275	\$ 1,616,203	
Commercial and industrial	95,943	93,715	92,044	90,847	94,180	
Total	2,072,269	1,956,075	1,880,541	1,782,122	1,710,383	
Commercial, industrial as % of assessment	4.63%	4.79%	4.89%	5.09%	5.51%	
Rates of Taxation						
Residential for general municipal purposes 	0.516497	0.522898	0.517954	0.508951	0.492824	
 for county purposes 	0.367114	0.369753	0.370048	0.376627	0.373000	
► for school board purposes	0.153000	0.161000	0.170000	0.179000	0.188000	
Total	1.036611	1.053651	1.058002	1.064578	1.053824	
Multi-Residential (municipal)	1.101315	1.118083	1.109898	1.113514	1.132799	
Commercial (municipal)	0.951865	0.951960	0.930695	0.901541	0.840852	
Industrial (municipal)	1.307581	1.335588	1.335026	1.322777	1.285926	
Tax Arrears ► percentage of current levy (<10%)**	6.33%	6.97%	7.40%	8.69%	9.81%	
Taxes Transferred (000's)						
► County	7,980	7,643	7,307	7,121	6,744	
► School Boards	4,154	4,139	4,149	4,178	4,260	
Revenues (000's)	\$	\$	\$	\$	Q	
 Taxation and payments in lieu 	12,734	12,393	11,759	11,156	10,442	
 Government transfers 	2,734	2,058	2,231	1,870	1,729	
 Fees and service charges Other 	5,132	5,549 2,861	5,143 2,921	4,770 3,418	4,569 1,454	
 Revenues related to capital assets 	2,621 3,706	1,993	2,318	3,209	599	
Total	26,927	24,854	24,372	24,423	18,793	
Expenses (000's)						
► Operations	21,472	21,990	21,312	19,924	18,74	
 Amortization 	3,621	3,565	3,192	3,010	2,696	
Net Financial Assets (Net Debt)						
► % of Operating Revenue (>(20%)) ** % of Toyotian and User Charges (>(50%)) **	0.00%	(19.47%)	(24.33%)	(18.45%)	(14.88%	
% of Taxation and User Charges (>(50%)) **	0.01%	(24.03%)	(31.23%)	(23.10%)	(18.25%	

** Represents the Provincial Low Risk Indicator.

(Note: All dollar amounts are in thousands of dollars.)

Municipality of Mississippi Mills Five Year Financial Review (not subject to audit)

				¢×	
December 31	2020	2019	2018	2017	2016
	\$	\$	\$	\$	\$
Long Term Debt ► Net long term debt (000's)	21,089	19,367	16,859	15,646	15,216
▸ Long term debt charges (000's)	2,083	1,848	1,575	1,406	1,384
► Total annual repayment limit (000's)	4,704	4,443	4,136	3,861	3,763
Long term debt per household	3,527	3,284	2,929	2,767	2,742
 Debt charges (000's) user charges tax supported 	617 1,466	494 1,354	494 1,081	490 916	471 913
	2,083	1,848	1,575	1,406	1,384
Municipal Equity (000's) ► Surplus and Reserves	15,038	11,719	9,229	8,155	7,785
 Invested in capital assets 	56,826	55,135	55,184	53,274	50,192
► Equity in MRPC, ORPC, ORES	7,504	7,058	6,635	6,559	5,573
► Reserves as % of operating expenses (>20%) **	70.03%	53.29%	43.30%	40.90%	41.20%
 Asset consumption ratio 	37.22%	35.77%	34.51%	34.83%	34.98%
Financial Indicators ► Sustainability ► financial assets to liabilities	1.0000	0.8513	0.7837	0.8399	0.8734
 financial assets to liabilities excluding long term debt 	2.9932	2.5631	2.5352	2.6320	2.9407
 capital reserves to accumulated amortization 	24.24%	19.43%	15.80%	14.60%	15.00%
 debt to tangible capital assets 	26.60%	24.78%	22.11%	21.85%	22.99%
 Flexibility Debt charges to total operating revenue (<5%) ** 	9.24%	8.46%	7.26%	7.05%	7.52%
 Total operating revenue to taxable assessment 	1.09%	1.13%	1.15%	1.12%	1.08%
Working capital to operating expenses (>10%) **	63.27%	57.06%	54.33%	60.10%	66.56%
 Vulnerability Total government transfers to total revenues 	14.64%	13.01%	13.45%	13.97%	11.82%