

The logo features a stylized river with three wavy bands of color: a light blue band at the top, a medium blue band in the middle, and a green band at the bottom. The bands flow from the left side of the image towards the right. Below the green band, the company name is written in a bold, black, sans-serif font.

# MISSISSIPPI RIVER POWER CORP.

Presentation to Mississippi Mills Council  
2021 Budget Approved by the MRPC Board, April 22, 2021  
June 1, 2021

# MRPC Budget High-lights

- Revenues

- 2021 Budgeted Revenue and Production

- Generation Revenues - \$2,606,077
    - Other Revenue - \$9,621
    - 20,975,688 KWh

- 2020 Actual Revenue and Production

- Generation Revenues - \$3,062,511
    - Other Revenue - \$34,133
    - 24,649,416 KWh

# MRPC Budget High-lights

- Total Expenses
  - 2021 Total Budgeted Expenses - \$2,368,706
    - Operating Expense \$1,070,264
    - General Expense \$1,298,442
  - 2020 Total Actual Expenses - \$2,397,576
    - Operating Expense \$1,093,082
    - General Expense \$1,304,494

# MRPC Budget High-lights

- Salaries and Benefits included in Total Expenses
  - Budgeted Salaries 2021 - \$282,500
  - Budgeted Benefits 2021 - \$47,050
  - Actual Salaries 2020 - \$255,239
  - Actual Benefits 2020 - \$44,145

# MRPC Budget High-lights

- Net Profit after Interest and Taxes
  - Net Profit after Interest and Taxes 2021 - \$226,446
  - Taxes Paid 2021 - \$66,146
  - Interest Paid (included in General Expense) 2021 - \$897,991
  - Net Profit after Interest and Taxes 2020 - \$586,275
  - Taxes Paid 2020 - \$114,773
  - Interest Paid (included in General Expense) 2020 - \$934,974

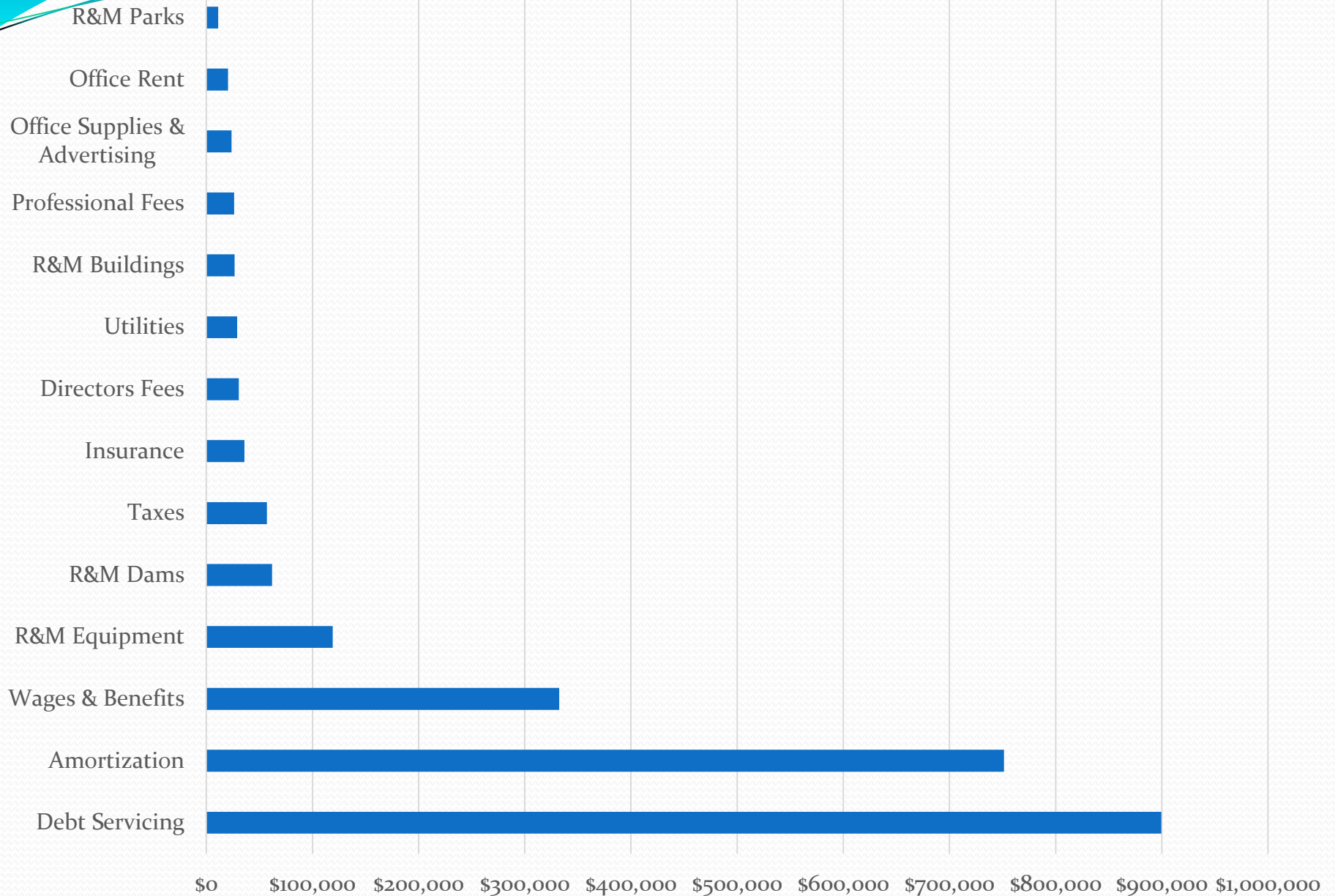
# MRPC Budget High-lights

- Shareholder Cashflows
  - Anticipated Distribution to MM\* 2021 - \$225,000
  - Budget Interest (included in Interest Paid) 2021 - \$119,433
  - Actual Dividend 2020 - \$225,000
  - Actual Interest (included in Interest Paid) 2020 - \$119,433

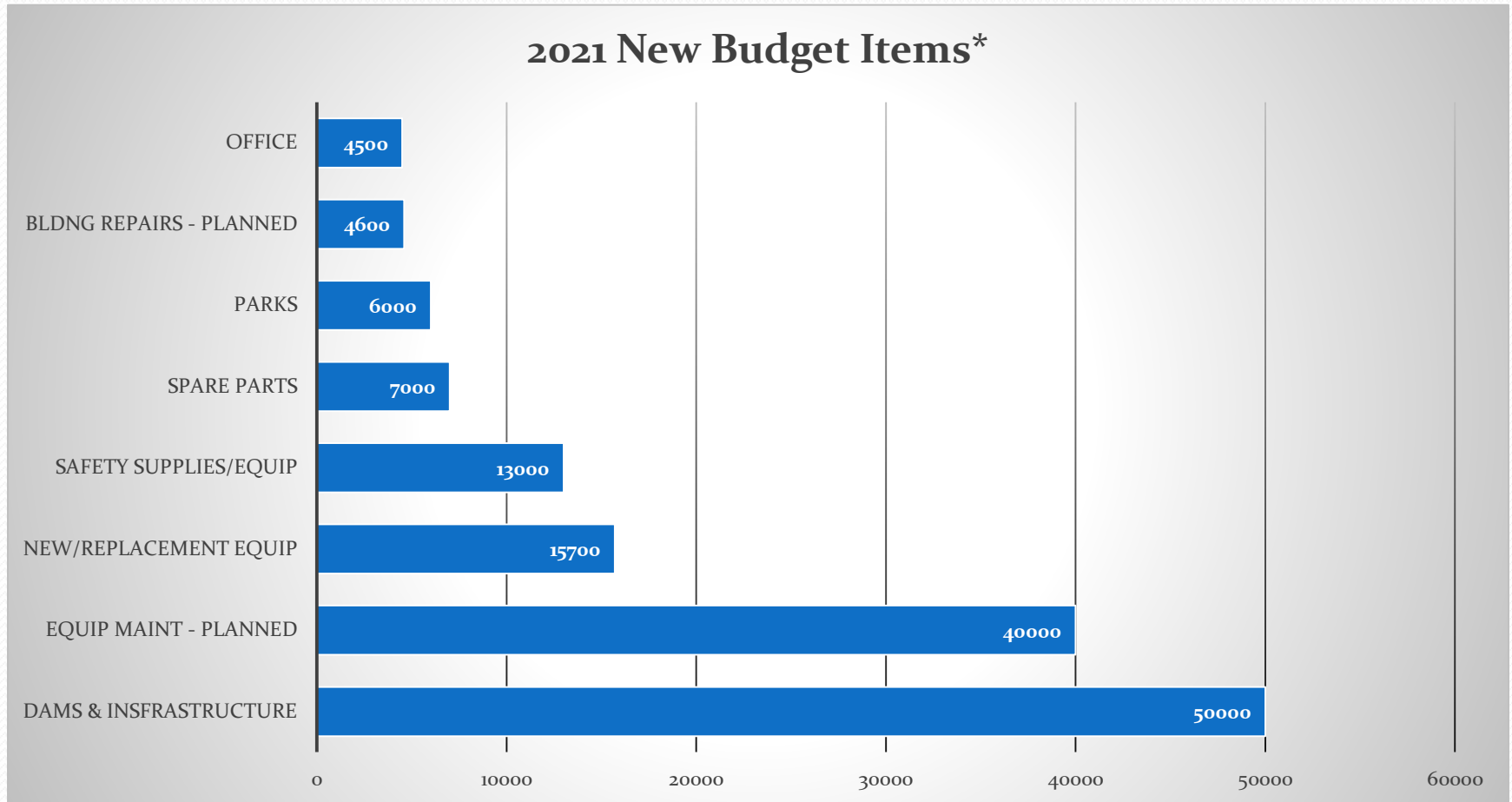
\*Depends on meeting budgeted revenues and expense. Requires approval by the Board of MRPC.

# Budgeted Expenses 2021

## Steady State



# MRPC Budget High-lights



- New Budget Items are for discretionary expense items above steady state/normal course expenditures