

# THE CORPORATION OF THE MUNICIPALITY OF MISSISSIPPI MILLS

## BY-LAW NO. 21-055

**BEING** a by-law to authorize the signing of an Agreement between the Corporation of the Municipality of Mississippi Mills and Her Majesty the Queen in Right of Ontario Canada as represented by the Minister of Economic Development, Job Creation and Trade for the Province of Ontario for receipt of funding under the *Attracting Investment and Creating Jobs Act, 2012* (Ontario), the ***Eastern Ontario Development Fund program ("EODF")*** to assist regional/municipal/sectoral organizations in Ontario to support business investment and economic development in key sectors in Ontario.

**WHEREAS** the *Municipal Act, 2001* (Ontario), c.25 S.O. 2001, as amended, (the "Act") provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

**AND WHEREAS** the Council of the Municipality of Mississippi Mills deems it expedient to enter into an agreement with the Province of Ontario to provide funding for the development of Phase 3 of the Business Park project;

**NOW THEREFORE** the Council of the Corporation of the Municipality of Mississippi Mills enacts as follows:

1. **SHORT TITLE**

This By-law is short titled "Phase 3 Business Park Agreement with the Eastern Ontario Development Fund".

2. **AGREEMENT**

- (a) **THAT** the Mayor and Acting Clerk shall be and are hereby authorized on behalf of the Corporation of the Municipality of Mississippi Mills to execute an agreement between the Corporation of the Municipality of Mississippi Mills and Her Majesty the Queen in Right of Ontario as represented by the Minister of Economic Development, Job Creation and Trade for the Province of Ontario to receive funding under the Eastern Ontario Development Fund (EODF);
- (b) **THAT** Council commits to balance of funds required to complete Phase 3 of the Business Park lot development project;
- (c) **THAT** the Acting Clerk shall be and is hereby authorized to affix the corporate seal of the Corporation of the Municipality of Mississippi Mills to the said agreement; and

**BY-LAW READ**, passed, signed and sealed in open Council this 22nd day of June, 2021.

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Christa Lowry, Mayor

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Cynthia Moyle, Acting Clerk