

# THE CORPORATION OF THE MUNICIPALITY OF MISSISSIPPI MILLS

## BY-LAW NO. 22-XX

**BEING** a by-law to adopt the estimates for the sums required during the year 2022 for the general and special purposes of the Corporation of the Municipality of Mississippi Mills and to establish tax rates.

**WHEREAS** Section 312 of the *Municipal Act, 2001* (S.O. 2001, c.25) provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

**AND WHEREAS** Section 312 (6) of the said Act require tax rates to be established in the same proportion to tax ratios;

**AND WHEREAS** the tax ratios as set by the County of Lanark for the Municipality of Mississippi Mills by By-law are:

Residential/Farm Property Class (RT, RF, RH, RG)	1.000000
New Multi-Residential (NT)	1.100000
Farmland Awaiting Development-Phase I	0.250000
Farmland Awaiting Development-Phase II	0.250000
Multi-Residential Property Class (MT, MF)	2.113319
Commercial Property Class (CT, CF, CG, C7, CU, CX, ST, SU XT, XU)	1.842928
Industrial Property Class (IT, IU, IX, JT, JU, IF, LT, LU)	2.531635
Landfill (HT)	1.232450
Pipeline Property Class (PT)	2.007246
Farmland Property Class (FT)	0.250000
Managed Forest Property Class (TT)	0.250000

**AND WHEREAS** the assessed value of all rateable real property according to the revised assessment roll for the Municipality of Mississippi Mills amounts to \$2,163,628,418;

**AND WHEREAS** the municipal budget levy requirement for the Municipality of Mississippi Mills amounts to \$10,085,169 and the municipal policing levy amounts to \$1,981,799 (see attached Schedule 'B') for 2022;

**AND WHEREAS** there is no 2022 budget levy request from the Business Improvement Area (BIA) Board of Management.

**NOW THEREFORE** the Council of the Corporation of the Municipality of Mississippi Mills enacts as follows:

1. That the following tax rates be established and applied to the taxable assessments of the Municipality of Mississippi Mills for 2022 as follows and as attached as Schedule 'B':

Property Class	Municipal Tax Rate	Municipal Policing Tax Rate	(As set by County By-law) County Tax Rate
Residential	.00460050	.00090250	.00381449
New Multi-Res.	.00506055	.00099275	.00419594
Multi-Residential	.00943280	.00193579	.00786108
Commercial	.00847839	.00166324	.00702983
Industrial	.01164678	.00228480	.00965690
Pipeline	.00923433	.00181154	.00765662
Farmland	.00115012	.00022562	.00095362
Managed Forest	.00115012	.00022562	.00095362

2. The assessment made in the year 2022, based on current values from January 1, 2016 under the provisions of the Assessment Act, Chapter A.31, R.S.O. 1990 as amended, shall be the assessment on which the final tax rates shall be fixed and levied and the final tax shall be fixed and levied on such assessment.
3. That for the purpose of paying the debentures and amounts due under the Tile Drainage Act, the 2022 repayment amounts shall be shown as an addition to the final tax levy.
4. The net amount of taxes levied by this By-law shall be due and payable in two equal installments. The installment due dates for all tax classes is Thursday, July 28, 2022 and Thursday, September 29, 2022.
5. If taxes are not paid on the due dates, a penalty of one and one-quarter percent (1.25%) of the unpaid taxes shall be levied on the first day of the calendar month following the due date and a further penalty of one and one-quarter percent (1.25%) on the first day of each calendar month thereafter for as long as the default continues, but not after December 31st., 2022.
6. If any taxes levied pursuant to this By-law remain unpaid as of January 1st., 2023, interest at the rate of one and one-quarter percent (1.25%) of the unpaid taxes shall be charged on January 1st., 2023 and also on the first day of each calendar month thereafter for as long as the default continues.

**BY-LAW READ**, passed, signed and sealed in open Council this 17<sup>th</sup> day of May, 2022.

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Christa Lowry, Mayor

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Jeanne Harfield, Clerk