

As a member of the Authority, please find below highlights from the September 16, 2020 Board of Directors meeting of the Mississippi Valley Conservation Authority for distribution to Council. Complete minutes for the meeting will be circulated following their approval by the Board at the next meeting.

### **WECI Funding Update**

MVCA General Manager Sally McIntyre indicated that the Authority received acknowledgement from Carleton MPP Goldie Ghamari and the Minister of Municipal Affairs regarding a letter MVCA sent to area MPs and MPPs addressing the underfunding of the Water and Erosion Control Infrastructure (WECI) program. The letter was also circulated to member municipalities to support this initiative and develop an updated strategy for grand submission in 2021. All but one of the 11 municipalities have now considered and endorsed the motions, and send letters to the province.

### **Budget Control Update**

MVCA Treasurer presented a financial update and advised the projected deficit for 2020 is approximately \$72,000, slightly below the \$74,000 projection indicated at the June meeting.

### **10-Year Capital Needs Assessment**

Ms. McIntyre presented a 10-Year Capital Needs Assessment which builds on the 2018 Capital Plan by considering a broader set of assets, industry practices regarding risk mitigation, the impacts of climate change on the watershed, and regulatory, technological and public demands on the organization. The purpose of the Needs Assessment is to set out the full range of capital pressures facing MVCA to allow for priority setting, updating of the 10-year Capital Plan, and to inform development of the 2021-2023 Interim Financial Plan.

### **Interim Financial Plan**

The purpose of the Interim Financial Plan report is to identify operational and capital trends and needs and other matters that represent financial pressures to MVCA; and to initiate a discussion of priorities and options in a manner that supports development of the 2021 Budget and an Interim Financial Plan for the period 2021-2023.

### **Palmerston-Canonto Beach Transfer**

MVCA has leased portions of the Palmerston-Canonto Conservation Area to the Township of North Frontenac since 2002. Since 2017 the Township has been working with MVCA to purchase the property. At Wednesday's meeting the Board approved for the Chair and General Manager to apply to the province and execute the documents necessary to resolve land title issues at Palmerston Beach and transfer the property to North Frontenac Township. Staff were also asked to obtain a property valuation.